

EXHIBITS:

Exhibit A – Assignment Agreement

*Sponsoring Entity Resolution Approving
Delegation of Volume Cap to TDHCA*

RESOLUTION APPROVING ASSIGNMENT OF PRIVATE ACTIVITY BOND
AUTHORITY TO TEXAS DEPARTMENT OF HOUSING AND COMMUNITY
AFFAIRS; AND CONTAINING OTHER PROVISIONS RELATING TO THE
SUBJECT (# 2024-11)

WHEREAS, the East Texas Housing Finance Corporation, a regional housing finance corporation (the “Corporation”) was created by seventeen counties including Anderson, Angelina, Camp, Cherokee, Gregg, Harrison, Henderson, Marion, Nacogdoches, Panola, Rains, Rusk, Smith, Tyler, Upshur, Van Zandt, and Wood, Texas (the “Sponsors”) pursuant to the provisions of the Texas Housing Finance Corporations Act, as amended, formerly Article 12691-7, Vernon's Annotated Texas Civil Statutes, and now codified as Texas Local Government Code, Chapter 394 (the “Act”); and

WHEREAS, by resolution adopted on June 26, 2024, the Board of Directors of the Corporation authorized filing with the Texas Bond Review Board an application for reservation of state ceiling for issuance of qualified mortgage revenue bonds in the maximum amount of \$40,000,000 (the “Reservation”); and

WHEREAS, by resolution adopted on June 26, 2024, the Board of Directors of the Corporation determined to delegate to the Texas Department of Housing and Community Affairs (“TDHCA”), pursuant to Chapter 394.032(e) of the Texas Local Government Code, the authority to act on its behalf in the financing, refinancing, acquisition, leasing, ownership, improvement, and disposal of certain home mortgages or residential developments, within and outside the jurisdiction of the Corporation, including its authority to issue bonds for those purposes; and

WHEREAS, as one of Corporation’s Sponsor, the Commissioners Court of Upshur County (the “Governing Body”) desires to approve the assignment of the Reservation to TDHCA in accordance with Chapter 1372.044 of the Texas Government Code; and

WHEREAS, the Governing Body desires to approve the Assignment Agreement in substantially the form attached as Exhibit A between the Corporation and TDHCA (the “Assignment Agreement”); and

WHEREAS, it is deemed necessary and advisable that this Resolution be adopted;

THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS COURT OF UPSHUR COUNTY, TEXAS THAT:

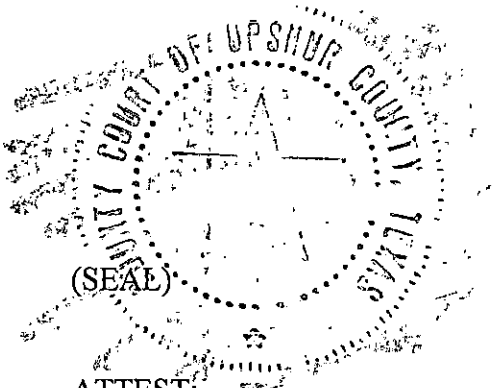
Section 1. The Governing Body specifically approves and consents to the assignment of the Reservation to TDHCA in accordance with Chapter 1372.044 of the Texas Government Code and approves the Assignment Agreement.

Section 2. The President, Vice President, Treasurer, Secretary and Assistant Secretary of the Corporation are each hereby authorized, jointly and severally, to execute and deliver such

endorsements, instruments, certificates, documents, or papers necessary and advisable to carry out the intent and purposes of this Resolution.

Section 3. This Resolution shall be effective for a period of two (2) years from the date hereof, and will be effective until revoked by this Commissioners Court.

PASSED AND APPROVED this by Commissioners Court of Upshur County, Texas, on
this NOV 15, 2024.



ATTEST:

A handwritten signature in cursive script, appearing to read "Teri Ross", is written over a horizontal line.

County Clerk

A handwritten signature in cursive script, appearing to read "J. J. [unclear]", is written over a horizontal line.

County Judge

Exhibit A

Assignment Agreement